**CBRE advised on the sale of an extensive land near Pilsen zoned for the development of one of the largest logistics parks in the Czech Republic**

Prague, 14 January 2021 – The end of 2020 saw the completion of an exceptional investment transaction that will enable the future development of one of the largest logistics parks in the Czech Republic on the extensive land surrounding the D5 motorway near Pilsen. CBRE, the world leader in the area of commercial real estate services, prepared and managed the disposal process on behalf of the Icelandic asset manager Kaupthing. CBRE in addition to advising on the sale, also assisted with Land Due Diligence, feasibility study and provided technical advisory.

*“This land is one of the last consolidated areas in the Czech Republic designated for the development of prime logistics park in popular logistic hub. We registered a strong interest from investors. Congratulations to the new owner on acquiring these lands,”* commented **Katarína Brydone, Head of Investment Properties in CBRE.**

## *“We greatly appreciate the support and advice provided by CBRE on this transaction. The team has worked hard during a difficult year and provided assistance across a number of workstreams. The final result represents a very successful sale at an excellent price,”* added Rupert Horrocks, Managing Director at Kaupthing ehf.

The land, with a total area of more than 1,371,000 m2, is strategically located by the highway exit no. 93 (Nýřany) and is very easily accessible. It offers the opportunity to construct premium industrial and logistics space on more than 474,000 m2 and it is unique within the Czech Republic in terms of its size. The Pilsen district is one of the three most popular localities in the entire Czech Republic, especially due to its proximity to the border with Germany and to the capital city of Prague. Since 2017, more than 350,000 m2 of space has been leased in this region for industry and logistics, according to CBRE.

**Contact:**

**Crest Communications, a.s.**Denisa Kolaříková Kamila Čadková
Account Manager Account Director
Gsm: +420 731 613 606 Gsm: +420 731 613 609
email: denisa.kolarikova@crestcom.cz email: kamila.cadkova@crestcom.cz
[www.crestcom.cz](http://www.crestcom.cz/cz)

**CBRE**Renata Mrázová, Senior Communication Specialist, +420 604 308 765, renata.mrazova@cbre.com
CBRE Czech Republic [Facebook](https://www.facebook.com/pages/CBRE-News/626929170775263?ref=ts&fref=ts" \t "_blank), [Linkedin](https://www.linkedin.com/company/3585825?trk=tyah&trkInfo=clickedVertical%253Acompany%252Cidx%253A1-1-1%252CtarId%253A1431360641868%252Ctas%253Acbre%2520czech" \t "_blank), [Instagram](https://www.instagram.com/cbre_cz/%22%20%5Ct%20%22_blank)

**ABOUT CBRE**

CBRE Group, a Fortune 500 and S&P 500 company headquartered in Dallas, is the world’s largest commercial real estate services and investment firm (based on 2019 revenue). With approximately 100,000 employees, it provides services to property owners, investors and occupiers through more than 530 branches worldwide (excluding affiliates). CBRE offers a broad range of integrated services, from facility management and maintenance, commercial transactions, project management and investment management to appraisals and valuation, property leasing and sales, strategic consulting, mortgage services and development services. With almost 350 employees, CBRE Czech Republic manages almost 75 commercial buildings with a total area of nearly 1.2 million m2. For more information, visit the company’s website at [www.cbre.cz](http://www.cbre.cz/).