**Clare Sheils will become a new Managing Director of CBRE Czech Republic**

Prague, 2nd March 2020 – CBRE, global property adviser today announced the appointment of Clare Sheils as Managing Director of CBRE in Czech Republic effective 15th March 2020. Clare Sheils succeeds the current Managing Director, Richard Curran, who – after a highly successful career spanning 16 years – has decided to leave the business and pursue other interests and career challenges.

Richard Curran joined the Czech office of CBRE in 2004. Since becoming Managing Director in 2008, he oversaw the expansion of the CBRE business from the original leasing functions into a market-leading full scope commercial property consultancy business. Under Curran´s leadership CBRE acquired two companies through the acquisition of EMCM and Impact Corti and grew the business from 40 employees to almost 350 today.

Clare Sheils joined CBRE in the Czech Republic in 2013 as head of Valuation. Previously, she headed the valuation team in DTZ Prague for several years. In 2014, she became Head of Valuation CEE. In 2015, she joined a top management team as a Board Member. She also heads the valuation team and the team for industrial sector of CBRE Czech Republic.

*“I have spent 16 fantastic years with CBRE and I am hugely proud of what we have achieved in the Czech Republic. However, it is the time for a change both for me and for CBRE now. I am convinced that the company will already have a brilliant successor in place in Clare Sheils,”* commented **Richard Curran, current Managing Director, CBRE Czech Republic.**

*“We thank Richard for his highly valued contribution to the success of our business in Czech over the past 16 years and wish him well in his future endeavours. I am delighted Clare is to take on the leadership role and her wealth of experience and deep knowledge of our business and clients means that she is ideally positioned to spearhead the continued growth and development of our Czech business,”* commented **Andreas Ridder, Managing Director CBRE CEE.**

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**About CBRE**

CBRE Group, a Fortune 500 and S&P 500 company headquartered in Los Angeles, is the world’s largest commercial real estate services and investment firm (based on 2018 revenue). The company has more than 90,000 employees and serves real estate investors and occupiers through approximately 480 offices (excluding affiliates) worldwide. CBRE offers a broad range of integrated services including project management; property management; investment management; valuation; property leasing; strategic consulting and research and consulting. In the Czech Republic, CBRE has almost 350 employees and manages nearly 75 commercial premises with a total area nearly 1.4 mil. sq. m. Read more at [www.cbre.cz](http://www.cbre.cz).